

NJBIA President: Five Consecutive Months of Job Growth In New Jersey Shows a Positive Trend

With the addition of 6,400 private-sector jobs in June, New Jersey has enjoyed job growth in each of the last five months, marking a hopeful upward trend, New Jersey Business & Industry Association President Philip Kirschner said today.

“We’re on a hopeful upward trend, but the key is sustained job growth,” Kirschner said. “The last five months reveal a strengthening state economy and better employment numbers. Hopefully, the trend will continue.”

“State government has taken some big steps to improve its finances and the state’s business climate,” Kirschner said. “Those efforts are paying off, but we must keep up the momentum. It is important for New Jersey’s economy to keep the state heading in a positive direction.”

According to preliminary estimates released by the NJ Department of Labor, New Jersey added 6,400 private-sector jobs in June and a total of 38,000 over the past five months. The service sector has led this employment expansion, creating 38,200 jobs over this period. Another good sign is growth in the state’s beleaguered construction industry, which has added 3,900 jobs over the last five months, 1,100 of them in June alone.

On the downside, however, the manufacturing sector has lost 5,900 jobs over the last five months and is down 6,100 for the year.

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