

January 17, 2012

NJBIA State of the State Reaction: Income Tax Cut Builds on Better Business Climate

NJBIA President Philip Kirschner today released the following statement regarding Governor Chris Christie's call for an across-the-board income tax cut during his State of the State address:

“Governor Christie’s bold plan to cut New Jersey’s income tax rates for all New Jerseyans will boost the state’s economy and encourage businesses to expand and create jobs for New Jersey workers. The Governor has made it clear: New Jersey is not going to return to the high-tax policies of old, but will build upon the many bipartisan successes that have improved the state’s business climate and created private-sector jobs.”

“After a two-year period that saw major property tax reform, ongoing regulatory reform and enactment of major business tax reforms, the stage has been set to go even further. The Governor understands that putting more money in the hands of the private sector will generate the jobs and economic activity we need to not only solve our current fiscal problems, but also put us on a path to be an economic powerhouse again.”

“NJBIA looks forward to working with the Governor and the Legislature in a bipartisan manner to build on the solid foundation they have already laid for business to grow and succeed in New Jersey.”

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