

THE STRENGTH OF ARCH®



Arch | Insurance

SEE IF YOU CAN SAVE ON YOUR STATE MANDATED DISABILITY

Special Discounts for **NJBIA** Members

Did you know... that All New Jersey employers are required to offer disability insurance to their employees?

Did you know... you can “opt out” of the N.J. state plan and move your coverage to an Arch Insurance disability plan? This simple move could save you money year after year.



Savings

Great Coverage



Why Should I Move to an Arch Disability Plan?

Many employers will see a significant savings by moving to Arch.

There's strength in numbers... As a **NJBIA** member, you become part of an insurance pool that helps stabilize rates and control your costs.

Arch will pay your annual assessment fee.

There's no additional cost to employees for Arch coverage.

Faster Claim Payments - The N.J. state plan takes, on average, 2 weeks to pay a claim-- Arch pays its claims in **4 days or less.**

Access to Arch's online FICA and Claims Reports

Arch | Insurance

Get a Quote Today:

(201)-743-4205

ArchNJBIA@ArchInsurance.com

www.NJBIA.org/benefits

Insurance coverage is underwritten by a member company of Arch Insurance Group Inc. This is only a brief description of the insurance coverage(s) available under the policy. The policy contains reductions, limitations, exclusions and termination provisions. Full details of the coverage are contained in the policy. If there are any conflicts between this document and the policy, the policy shall govern. Not all coverages are available in all jurisdictions.



The ABC's of TDB

What is New Jersey Temporary Disability Benefits Coverage (TDB)?

Under the New Jersey Temporary Disability Benefits Law, all covered employers in New Jersey must provide temporary disability coverage to their employees. Disability benefits provide temporary cash benefits payable when a covered individual is disabled as the result of an accident or sickness not arising out of and in the course of the individual's employment resulting in the individual's total inability to perform the duties of employment. The most common use of disability coverage is maternity.

As an Employer, Do I Have This Coverage Today?

Yes... As an employer in the state of New Jersey, it is required by law. If you have received a Notice of Employer Contribution Rates from the New Jersey Department of Labor and Workforce Development Employment Security Agency, and that form has a Final Disability Insurance Rate between .10% and .75%, then your coverage is currently with the N.J. State Plan.

Why am I covered by the State of New Jersey for Disability Benefits Coverage?

When an employer registers to do business in New Jersey, their state mandated Temporary Disability Benefits coverage automatically defaults to the New Jersey State Plan coverage.

Do I have an option to have my NJ State Disability Coverage with a Private Carrier?

Yes. The State of New Jersey allows any covered employer to establish a Private Plan of disability benefits in lieu of the benefits of the State Plan established. Arch Insurance Company is approved to write Private Plans for disability benefits in New Jersey.

Will my coverage be different under an Arch Private Plan?

No. Under State law, Arch must provide at least the same benefits to your employees that they are receiving through State Plan coverage.

Why would an employer want to move their coverage from the State Plan to a Private Plan?

Depending on the employer rate with the N.J. State Plan, Arch may be able to offer significant savings for their required state Disability coverage. Additionally, employees benefit from an Arch Plan because, on average, Arch makes a claim determination within 4 days while the State makes a claim determination on average within 14 days. Arch also offers exceptional and personalized customer service to our policyholders and claimants.

Does it cost employees more money to participate in a Private Plan?

No. The State of New Jersey does not allow employers to deduct any greater amount in contributions from their employees regardless of whether coverage is with the State Plan or a Private Plan Carrier.

What are the requirements to set up a Private Plan?

The State of New Jersey requires that an employer complete an application form and conduct an employee written election to move from State to Private Coverage. A majority (more than 50%) of the employees in the class or classes to be covered thereby must agree to move to the Private Plan.

Why must I complete the election form?

Because employees contribute to the cost of state Disability coverage, the State requires that the majority of those employees consent to a coverage move to a Private Carrier.

Do I need to notify the state that I'm moving my coverage to Arch?

No. Arch will notify the State of the coverage move. The State will then approve the Arch Private Plan and send the approval certificate to you.